

Dingman Center for Entrepreneurship

*Robert H. Smith School of Business
University of Maryland*

Melissa Carrier
Director of Venture Investments

February 13, 2008

Our Mission

Provide practical opportunities in entrepreneurship through integrated academic and practitioner programs that foster broad economic development

The Smith E-Fund

- Established as \$40,000 evergreen fund in 2004
- Alumni contributions from Carly Fiorina and Kevin Plank, CEO of Under Armour, came in 2007
- Presently \$175,000
- Proceeds reinvested

Our E-Fund Goals

- Provide support to early-stage companies from University of Maryland community members
- Provide students with first-hand experience in venture funding
- Invest in, and foster, socially responsible ventures

E-Fund Investments

- Issued at a maximum of \$30,000 in convertible debt over two years
- Invested \$35,000 in 6 University of Maryland-started companies to date
- Seed student companies through Pitch Dingman

Our Investments

Company	Investment Amount
	\$7,000
	\$10,000
	\$10,000
	\$4,000
	\$2,000
	\$2,000

Funding Raised to Date

Shop DC	Acquired
Hook and Ladder	\$1M+
North Star Games	\$450K
Goozex	\$150K

Plus,

Geocentric - \$300K Annual Revenue

Clean City - \$700K Annual Revenue

Melissa Carrier
mcarrier@rhsmith.umd.edu
(301) 405-9517

www.rhsmith.umd.edu/dingman